Case No COMP/M.5899 -WARBURG PINCUS / SILVER LAKE / INTERACTIVE DATA CORPORATION

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 02/07/2010

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EUROPEAN COMMISSION



Brussels, 02.07.2010 SG-Greffe(2010) D/9914/9915 C(2010) 4722

PUBLIC VERSION

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

Subject: Case No COMP/M.5899 - WARBURG PINCUS / SILVER LAKE /

INTERACTIVE DATA CORPORATION

Notification of 31.05.2010 pursuant to Article 4 of Council Regulation (EC) No

139/2004

Publication in the Official Journal of the European Union No C 151,

10.06.2010, p.8

1. On 31.05.2010, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertaking Silver Lake Partners III, L.P. controlled by Silver Lake Group L.L.C. ("Silver Lake", United States of America) and Warburg Pincus Private Equity X, L.P. and Warburg Pincus X Partners, L.P., together controlled by Warburg Pincus & Co. ("Warburg Pincus", United States of America), acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the undertaking Interactive Data Corporation (United States of America) by way of purchase of shares.

OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

- 2. The business activities of the undertakings concerned are:
 - for Silver Lake: global investment funds focused on technology, technology-enabled and related growth industries;
 - for Warburg Pincus: global private equity;
 - for Interactive Data Corporation: provision of financial data, analytics and related solutions.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the European Commission,

(signed)
Alexander ITALIANER
Director General

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² OJ C 56, 5.3.2005, p. 32.