

***Case No COMP/M.5896 -
CREDIT SUISSE/
BARCLAYS/ IONBOND
GROUP***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 30/07/2010

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EUROPEAN COMMISSION

Brussels, 30.07.2010
SG-Greffe(2010) D/11891, 11892
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PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

Subject: Case No COMP/M.5896 – CREDIT SUISSE/ BARCLAYS/ IONBOND GROUP
Notification of 28.06.2010 pursuant to Article 4 of Council Regulation (EC) No 139/2004¹
Publication in the Official Journal of the European Union No C 178, 03.07.2010, p.11

1. On 28 June 2010, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004² by which the undertakings Barclays Plc ("Barclays", United Kingdom) and Credit Suisse Group AG ("Credit Suisse", Switzerland) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of the undertaking SSCP Coatings SARL ("Ionbond Group", Switzerland) by way of purchase of shares.

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² OJ L 24, 29.1.2004, p. 1 (the "Merger Regulation")

2. The business activities of the undertakings concerned are:
- for Barclays: global financial services providing, retail and commercial banking, credit cards, investment banking, wealth management and investment management services;
 - for Credit Suisse: global financial services providing, retail and commercial banking, wealth management, investment banking and asset management;
 - for Ionbond Group: surface treatment of mainly metal parts with the aim of improving certain of their properties, such as controlling the friction and wear of a component, improving resistance against corrosion, changing its physical properties etc.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the European Commission,
(signed)
Alexander ITALIANER
Director General

³ OJ C 56, 5.3.2005, p. 32.