

*Case No COMP/M.5891 -
CVC/ SCPEL/ AGT*

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 23/07/2010

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EUROPEAN COMMISSION

Brussels, 23.07.2010
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PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.5891 – CVC/ SCPEL/ AGT
Notification of 24.06.2010 pursuant to Article 4 of Council Regulation (EC) No
139/2004¹
Publication in the Official Journal of the European Union No C 178,
03.07.2010, p. 10**

1. On 24.06.2010, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which CVC Capital Partners SICAV-FIS S.A. ("CVC", Luxembourg) and Standard Chartered Private Equity Limited ("SCPEL", Hong Kong), acting through affiliates, acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the global electronics and commercial ("GEC", Singapore) and global blind fasteners ("Avdel", UK) business divisions (the "Target Business") of Acument Global Technologies, Inc., by way of purchase of shares.

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

The primary business activities of the undertakings concerned are:

- for undertaking CVC: advice to and management of investment funds;
 - for undertaking SCPEL: private equity investment; and
 - for the Target Business: manufacture of engineered mechanical fastening products and solutions.
2. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².
 3. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the European Commission,
(signed)
Alexander ITALIANER
Director General

² OJ C 56, 5.3.2005, p. 32.