Case No COMP/M.5818 -ERICSSON/ LG ELECTRONICS/ JV

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 23/06/2010

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EUROPEAN COMMISSION

Brussels, 23.06.2010 SG-Greffe(2010) D/8933/8934 C(2010) 4391

PUBLIC VERSION

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

Subject:Case No COMP/M.5818 - Ericsson/ LG Electronics/ JV
Notification of 26.05.2010 pursuant to Article 4 of Council Regulation (EC) No
139/20041
Publication in the Official Journal of the European Union No C 143,
02.06.2010, p.11

1. On 26.05.2010 the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Telefonaktiebolaget LM Ericsson ("Ericsson", Sweden) and LG Electronics Inc. ("LG Electronics", South Korea) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the undertaking LG-Nortel Co. Ltd. ("LG-Nortel", South Korea) by way of purchase of shares.

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

- 2. The business activities of the undertakings concerned are:
 - For Ericsson: the manufacture and sale of telecommunications equipment and related services to mobile and fixed network operators,
 - For LG Electronics: the manufacture and sale of consumer electronics, household products, mobile communications, and IT products,
 - For LG-Nortel: the manufacture and sale of carrier network products and solutions, and Enterprise telephony products and solutions.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the European Commission, (signed) Alexander ITALIANER Director General

² OJ C 56, 5.3.2005, p. 32.