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M. 9912 - GENSTAR / TA / BRINKER

SECTION 1.2

Description of the concentration

On 31 July, 2020, the Commission received a notification for the acquisition of joint control within the meaning of Article 3(1)(b) and Article 3(4) of Council Regulation (EC) No 139/2004 of Brinker Capital Holdings, Inc. (“Brinker”) and Orion Advisor Solutions, LLC (together with certain of its affiliates, collectively “Orion”) by funds managed by Genstar Capital Partners, LLC (“Genstar”) and funds managed by TA Associates Cayman Ltd.

Genstar is a private equity firm focused on leveraged buyout transactions in middlemarket companies in the United States. Genstar invests primarily in the financial services, healthcare, industrial technology, and software sectors, TA Associates is a private equity firm based in Boston, USA. TA Associates has portfolio companies active in selected industries including business services, consumer, financial services, healthcare and technology.

Brinker is an investment management company which provides investment management services to individual and institutional clients in the United States. Brinker is currently solely controlled by the individual Charles Widger.

Orion is a provider of advisor technology, a turnkey asset management program, and investment management services to clients in the United States. Orion is currently solely controlled by the TA Associates group.