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**M.9903 • SOFTBANK GROUP / MIZUHO FINANCIAL GROUP / ONE TAP BUY**

**SECTION 1.2**

**Description of the concentration**

The notified transaction concerns the acquisition of joint control, within the meaning of Article 3(1)(b) of Regulation 139/2004 over One Tap BUY Co., Ltd. (“OTB”) by SoftBank Corp. (“SoftBank”) and by Mizuho Securities Co., Ltd. (“Mizuho”).

SoftBank is a subsidiary of SoftBank Group Corp. (“SBG”). SBG is headquartered in Tokyo, Japan and is the parent company of a global portfolio of subsidiaries and affiliates involved in advanced telecommunications, internet services, Internet of Things, robotics and clean energy technology providers.

Mizuho is a subsidiary of Mizuho Financial Group Inc. (“Mizuho Group”). Mizuho Group is a listed Japanese company which offers, through its group subsidiaries, financial and strategic services, including banking, securities, trust and asset management, credit card, private banking and venture capital.

OTB is a SoftBank subsidiary providing a mobile trading brokerage application that allows investors residing in Japan to trade securities on the go. The company's mobile application helps users select and purchase US-listed shares and Japanese exchange-traded funds (“ETFs”) rather than using conventional trading platforms, enabling individuals to manage their savings and investments in a simple and efficient manner.

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