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**M. 9898 - ARCHER-DANIELS-MIDLAND / MARFRIG GLOBAL FOODS /
PLANTPLUS FOODS JV**

SECTION 1.2

Description of the concentration

1. On 3 August 2020, the European Commission received a notification of a proposed concentration pursuant to Council Regulation (EC) No. 139/2004, by which Archer-Daniels-Midland Company and Marfrig Global Foods S.A, intend to establish a full-function joint venture ("***PlantPlus Food LLC***") in the United States of America. The joint venture will develop, produce and commercialise vegetable protein based finished consumer food products, and will have its own trading, commercial and operational teams dedicated to the sale of vegetable protein based finished consumer food products in North America and South America.
2. Archer-Daniels-Midland Company is a U.S. public company incorporated in the state of Delaware. ADM is a processor of oilseeds, corn, sugar, wheat and other agricultural commodities and a manufacturer of vegetable oils and fats, vegetable protein, meal, corn, sweeteners, flour, biodiesel, ethanol, and other value added food and feed ingredients. ADM has operations globally.
3. Marfrig Global Foods SA is a Brazilian corporation, and is a leading global beef and beef patty producers. Marfrig produces meat-based ready-to-eat products such as canned beef, beef jerky, sauces and sachets.