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M.9885 – HAL Investments/De Drie Eiken

SECTION 1.2

Description of the concentration

- 1. This notification concerns the acquisition of sole control, within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004, by HAL Investments B.V. over De Drie Eiken N.V., which is the holding company of the Van Wijnen group.
- 2. HAL Investments B.V. is the European investment subsidiary of HAL Holding N.V., an international investment company based in Curacao. All shares in HAL Holding N.V. are held by HAL Trust and form HAL Trust's entire assets. The shares in HAL Trust are admitted to the official listing at Euronext Amsterdam N.V. HAL has investments in a variety of sectors, including the maritime sector, tank storage, media, financial services, retail, office furniture, timber and building supplies and decorative laminates. HAL's strategy is focused on acquiring significant shareholdings in companies, with the objective of increasing long-term shareholder value.
- 3. Van Wijnen is a construction company active in project development, construction of residential and non-residential buildings, renovation and area development in the Netherlands. Van Wijnen has 24 locations in the Netherlands.
- 4. HAL's investment in Van Wijnen fits HAL's investment criteria focused on long-term growth.