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M.9881 – CHARLESBANK/TA/VISTA/APTEAN/YALETOWN

SECTION 1.2

Description of the concentration

On July 27, 2020, Charlesbank Capital Partners, LLC (“**Charlesbank**”), TA Associates Management, L.P. (“**TA Associates**”) and Vista Equity Partners Management, LLC (“**Vista**”), notified the Commission of a transaction whereby each will acquire, within the meaning of the EU Merger Regulation, joint control over Apteon Acquiror Inc. and Yaletown Acquiror (UK) Ltd (together, the “**Target**”).

- Charlesbank, headquartered in the US, is a private equity investment firm focusing on management-led buyouts and growth capital financings and engages in opportunistic credit and technology investments. It typically invests in companies in the technology, education, financial services, industrial, consumer, energy, and healthcare sectors.
- TA Associates, headquartered in the US, is a private equity firm focused on targeted sectors within five industries - technology, healthcare, financial services, consumer and business services.
- Vista, headquartered in the US, is an investment firm that is focused on empowering and growing enterprise software, data and technology-enabled businesses.

The Target, headquartered in the US, provides software that enables customers to enhance their internal workflows, including enterprise resource planning, supply chain management and compliance solutions. It is currently jointly controlled by Vista and TA Associates.