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M.9874 - TOKYO CENTURY CORPORATION / NIPPON TELEGRAPH AND TELEPHONE CORPORATION / JV

Description of the concentration

On 6 February 2020, Tokyo Century Corporation and the Nippon Telegraph and Telephone Corporation entered into an agreement with the intention of establishing a full-function joint venture, jointly controlled by Tokyo Century Corporation and the Nippon Telegraph and Telephone Corporation, concerned with their financing and leasing businesses.

Tokyo Century Corporation is a financial services company headquartered in Tokyo, Japan.

The Nippon Telegraph and Telephone Corporation is a telecommunications company headquartered in Tokyo, Japan.