Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.9845 - DAVIDSON KEMPNER CAPITAL MANAGEMENT / GOLDEN TREE ASSET MANAGEMENT / QUORUM HEALTH CORPORATION

SECTION 1.2

Description of the concentration

On 30 April 2020, the European Commission received the notification of the proposed concentration pursuant to Council Regulation (EC) 139/2004 by which Davidson Kempner Capital Management LP, and GoldenTree Asset Management LP, will acquire joint control over Quorum Health Corporation within the meaning of Article 3(1)(b) of Council Regulation (EC) No. 139/2004.

The acquisition of joint control is to take place through the contribution of cash and existing debt notes of Quorum Health Corporation in exchange for shares in Quincy Health, LLC (a newly created Delaware limited liability company), which will acquire 100% of Quorum Health Corporation's issued and outstanding share capital.

Quorum Health Corporation provides hospital services in the US, where it is based and where it operates. The Proposed Transaction is part of an ongoing Chapter 11 bankruptcy proceeding in respect of Quorum Health Corporation.

Davidson Kempner Capital Management LP is an alternative asset manager based and mainly active in the US, pursuing a variety of investment strategies. The current investments of funds managed by Davidson Kempner Capital Management LP span a variety of sectors, including a number of investments in distressed debt, high yield bonds, leveraged loans, structured products, aircraft, shopping and real property. Davidson Kempner Capital Management LP is registered with the Securities and Exchange Commission.

GoldenTree Asset Management LP is an asset manager based in the US and active globally, with a number of investments in the EEA. GoldenTree Asset Management LP invests in a variety of sectors via high yield bonds, leveraged loans, distressed debt, structured products, emerging markets, private equity and credit-themed equities. GoldenTree Asset Management LP is registered with the Securities and Exchange Commission.