

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M. 9844 – SOCIÉTÉ GÉNÉRALE / MITSUBISHI / JV

SECTION 1.2

Description of the concentration

The proposed transaction relates to the creation of a full function joint venture (“JVco”) by ALD S.A. (“ALD”) a French Société Anonyme, controlled by the Société Générale (“Société Générale”), and by Mitsubishi UFJ Lease & Finance Company Limited (“MUL”) (the “Proposed Transaction”).

The JVco will provide a multi-brand, full service operational leasing and fleet management business with related mobility products in Malaysia.

Upon completion of the Proposed Transaction, ALD and MUL will acquire joint control in a full-function joint venture within the meaning of Article 3(4) of Council Regulation (EC) no 139/2004.

ALD is a French société anonyme registered in France. ALD is a leader company in full service vehicle leasing and fleet management who provides services to large corporates, small to medium sized companies and private individuals across 43 countries. ALD is controlled by Société Générale.

Société Générale S.A is the parent company of the Société Générale group, which is a financial services’ group active in France and worldwide. Société Générale S.A is a credit institution incorporated under French law.

Mitsubishi UFJ Lease&Finance Company Limited is a Japanese company listed on the Tokyo and Nagoya Stock Exchange. It provides a variety of financial services including finance lease, operating lease focused on asset values, auto lease, real estate leases, PFI business, factoring and environmental products. MUL is also involved in rental services, trading of used equipment, insurance operations and services to customers. MUL is active in Japan and around the world, including Asia, the United States and Europe.