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M.9842 - HITACHI CHEMICAL COMPANY / FIAMM ENERGY TECHNOLOGY

SECTION 1.2

Description of the concentration

The Proposed Transaction consists of the acquisition by Hitachi Chemical Company, Ltd. (“**HCC**”) of the sole control over Fiamm Energy Technology S.p.A. (“**FET**”), active in the production and sale of lead acid batteries.

FET is jointly controlled by (i) HCC, that holds 51% of its share capital, and (ii) Elettra 1938 S.p.A., that holds the remaining 49% of its shares. By effect of the Proposed Transaction, HCC will hold 100% of FET’s share capital, thereby gaining sole control over it.

HCC (i) mainly operates in the production and sale of, insulation parts, diagnostics, and printed wiring boards, and (ii) is controlled by Showa Denko, that is primarily active in Japan and other Eastern Asian countries (China, South Korea, Taiwan, Hong Kong, Malaysia, and Singapore) in the production and sale of petrochemicals, chemicals, electronics, inorganics, aluminum, and construction materials.

The implementation of the Proposed Transaction is subject to customary closing conditions, including all regulatory approvals.