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M.9841 - CDP EQUITY / ANSALDO ENERGIA

SECTION 1.2

Description of the concentration

The proposed concentration concerns the acquisition of sole control by CDP Equity S.p.A. (“CDPE”) over Ansaldo Energia S.p.A. (“AEN”), previously jointly controlled with Shanghai Electric Hongkong Co. Limited (“SEC”).

CDPE is an Italian company whose entire share capital is held by Cassa Depositi e Prestiti S.p.A.; CDPE is a holding company, whose corporate mission is to boost the Italian economy by investing equity capital in companies of major national interest. CDPE Equity is wholly owned by Cassa Depositi e Prestiti S.p.A., pertaining to the CDP Group.

AEN is an Italian Company wherein CDPE holds 59.94 % of the shares and the Shanghai Electric Hongkong Co. Limited (“SEC”), holds 40% of the shares. AEN and its subsidiaries (the “AEN Group”) are active in the sector for power generation systems and components and work with a customer portfolio that includes public sector agencies, independent producers and industrial customers. The list of products and services supplied by the AEN Group comprises turbines, generators, turnkey power plants as well as engineering services for nuclear power plants.