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M. 9834 – IRPC/JPP/MYTEX

SECTION 1.2

Description of the concentration

- (1) The Transaction concerns the acquisition of joint control of Mytex Polymers (Thailand) Co., Ltd. (“Mytex”) by IRPC Public Company Limited (“IRPC”) (the “Transaction”). Mytex is currently owned and controlled by Japan Polypropylene Corporation (“JPP” and, together with IRPC, the “Parties”).
- (2) The Transaction will be effected through IRPC’s acquisition of 50% of the issued share capital of Mytex. Post-Transaction, Mytex will be jointly owned and controlled by IRPC and JPP for purposes of the EU Merger Regulation (“EUMR”). Mytex is a stand-alone, full-function, Thai-based producer of compounded polypropylene.
- (3) The Transaction involves no reportable markets within the meaning of the EUMR because neither Mytex, JPP, nor IRPC manufactures or sells polypropylene in the EEA (or has any current plans to manufacture or sell polypropylene in the EEA).