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## **M.9828 - BLACKSTONE / NIBC HOLDING**

### **SECTION 1.2**

#### **Description of the concentration**

On 15 June 2020, the European Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004, by which The Blackstone Group Inc. (together with its affiliates, "**Blackstone**") will acquire indirect sole control over NIBC Holding N.V. (the "**Target**").

Blackstone is a global alternative asset manager. It is headquartered in the United States and has offices in Europe and Asia. Blackstone is listed on the New York Stock Exchange.

The Target is a mid-size bank headquartered in the Netherlands, which offers selected corporate and retail banking products and services predominantly in northwest Europe with a focus on the Netherlands and Germany.