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**M.9826 • MITSUBISHI CHEMICAL HOLDINGS / UBE INDUSTRIES / JV**

**SECTION 1.2**

**Description of the concentration**

The proposed transaction relates to the establishment of a full-function joint venture (**JV**) between Mitsubishi Chemical Holdings Corporation (**MCHC**), through its wholly-owned subsidiary, Mitsubishi Chemical Corporation, and Ube Industries, Ltd. (together, the **Parties**). The JV will be established in Japan. It will combine the Parties' activities in the production and sale of electrolytes for LIBs, and will carry out the production and sale of electrolytes for LIBs globally.

MCHC, headquartered in Tokyo, Japan is a chemical manufacturing company, active in performance products, industrial materials, and health care applications. Mitsubishi Chemical Corporation is MCHC's wholly-owned subsidiary engaged in production and marketing of pharmaceutical intermediates and ingredients, recording media, and chemicals, including electrolytes for lithium-ion secondary batteries.

Ube is a global company headquartered in Tokyo, active in three main business segments: chemicals, construction materials and machinery.

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