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M.9817 — Rhône Capital/Maxam

SECTION 1.2

Description of the concentration

1. On 3 April 2020, the European Commission received notification of a proposed concentration pursuant to Article 4 of the EU Merger Regulation by which entities controlled by Rhône Capital L.L.C. (“**Rhône Capital**”) will acquire sole control of MaxamCorp Holding, S.L. (“**Maxam**”) by way of an additional purchase of shares. Rhône Capital has exercised joint control over Maxam since July 2019.
2. Rhône Capital is an alternative investment management firm headquartered in the US.
3. Maxam is the head of a diversified group of companies which are active primarily in the manufacture and supply of civil explosives and initiating systems and related products, services and solutions; ammunition and defence products, services and systems; and recreational hunting and sporting products, such as cartridges and gunpowder, among others.