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M. 9815 — ADVENT / CINVEN / THYSSENKRUPP ELEVATOR

SECTION 1.2

Description of the concentration

- 1. On 12 May 2020, the European Commission received notification of a proposed concentration pursuant to Article 4 of the EU Merger Regulation, concerning the proposed acquisition of joint control over thyssenkrupp Elevator AG (“tkE”) by funds managed by affiliates of Advent International Corporation (together with its Affiliates, “Advent”) and funds managed by Cinven Capital Management (VII) General Partner Limited (together with its Affiliates, “Cinven”) (the “Transaction”). The Transaction was signed on 27 February 2020 (a press release is available at : <https://www.thyssenkrupp.com/en/newsroom/press-releases/thyssenkrupp-sellselevator-technology-business-for--17-2-billion-to-consortium-of-bidders-led-byadvent--cinven-and-rag-foundation-19840.html>).**
- 2. Advent is a private equity investment business headquartered in Boston, Massachusetts, USA. Advent is focused on the acquisition of equity stakes and the management of investment funds.**
- 3. Cinven is a European private equity business engaged in the provision of investment management and investment advisory services to a number of investment funds.**
- 4. thyssenkrupp Group is a German diversified industrial group of companies and tkE is the holding company of the thyssenkrupp Group “business area” Elevator Technology (BA ET). BA ET’s activities are comprised of the installation and servicing of elevators, escalators, passenger boarding bridges and stairlifts, as well as directly related ancillary activities.**