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M. 9811 - FRANKLIN RESOURCES / LEGG MASON

SECTION 1.2

Description of the concentration

On 1 April 2020, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004. Under the terms of the concentration, Franklin Resources, Inc. intends to acquire sole control over Legg Mason, Inc.

The undertakings concerned have the following areas of activities.

- (a) Franklin Resources, Inc. provides investment management and related services to retail, institutional and high-net-worth investors in jurisdictions worldwide through its investment products; and
- (b) Legg Mason, Inc. provides investment management and related products and services to institutional and individual clients, company-sponsored mutual funds and other investment vehicles.