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**M.9806 HYUNDAI CAPITAL BANK EUROPE / SIXT LEASING**

**SECTION 1.2**

**Description of the concentration**

The notified transaction concerns the acquisition by HYUNDAI CAPITAL BANK EUROPE GMBH (“HCBE”), a Germany-based company, of sole control over SIXT LEASING SE. SIXT LEASING SE is a Germany-based company that offers automotive leasing and related fleet management services in Germany, France and Austria. The company also distributes insurances.

HCBE is a bank that is active in automotive financing services, including financial leases, in Germany and it also distributes insurances in this country. The company is jointly controlled by SANTANDER CONSUMER BANK AG (“SCB”), a German company, and HYUNDAI CAPITAL SERVICES, INC (“HCS”) from South Korea. SCB and the Spain-based SANTANDER group to which SCB belongs offer leasing and other automotive financing services and also distribute insurances in Germany, France and Austria and several other EEA countries. The SANTANDER group is a financial services group that is mainly active in retail banking in the EEA, but it also offers e.g. insurance services. HCS is the financial services arm of the South Korean car manufacturing HYUNDAI MOTOR Group.

The proposed transaction will be implemented by HCBE through a share purchase agreement with SIXT LEASING SE’s current main shareholder and a public takeover bid for the remaining of the shares in the company.