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**M. 9804 - SAUDI ARAMCO DEVELOPMENT / BAKER HUGHES / JV**

**SECTION 1.2**

**Description of the concentration**

On 3 April 2020, the European Commission received a notification of a proposed concentration pursuant to Article 4 and Article 3(1)(b) of Council Regulation (EC) No 139/2004 involving the establishment of a joint venture, to be jointly controlled by Saudi Aramco Development Company (**SADCO**), Kingdom of Saudi Arabia, and Baker Hughes Company (**BHC**), United States.

- SADCO is a wholly owned subsidiary of Saudi Arabian Oil Company (**Saudi Aramco**) registered in the Kingdom of Saudi Arabia. Saudi Aramco is primarily engaged in the exploration, production and marketing of crude oil and, to a lesser extent, in the production and marketing of refined products and petrochemicals.
- BHC is a global provider of integrated oilfield products, services, and digital solutions that enhance productivity, minimize risks and lower costs across the entire spectrum of oil and gas development.
- The newly to be created joint venture company will be established in the Kingdom of Saudi Arabia and will construct and operate manufacturing facilities for the production of nonmetallic/ composite products for use in oil and gas applications.