Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.9797 - AUNDE GROUP / TOYOTA BOSHOKU / TB KAWASHIMA AUTOMOTIVE TEXTILE (INDIA) JV

SECTION 1.2

Description of the concentration

On 28 April 2020, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking AUNDE Group SE (Germany) indirectly acquires by way of purchase of shares joint control in TB Kawashima Automotive Textile (India) Private Ltd. (India), a company formerly controlled solely (indirectly) by Toyota Boshoku Corporation.

The business activities of the undertakings concerned are:

- for <u>AUNDE</u>: Development and production of among others yarns, technical textiles, seat covers and foam parts under the brands AUNDE, ISRINGHAUSEN and FEHRER for OEMs and suppliers to the automotive industry in Europe and worldwide;
- for <u>Toyota Boshoku</u>: Development and production of various types of automotive components, including automotive textiles;
- for <u>TB Kawashima Automotive Textile (India) Private Ltd.</u>: Development and production of interior textiles and automotive fabrics for the automotive textile industry in India.