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M. 9796 - UNIQA / AXA (INSURANCE, ASSET MANAGEMENT AND PENSIONS - CZECH REPUBLIC, POLAND AND SLOVAKIA)

SECTION 1.2

Description of the concentration

On 23 June 2020, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ("**EUMR**") by which UNIQA Österreich Versicherungen AG, Austria ("**UNIQA**"), intends to acquire sole control within the meaning of Article 3(1)(b) EUMR of the insurance, asset management and pension fund product operations in the Czech Republic, Slovakia and Poland ("**Target**") of AXA S.A., a listed company in France.

The business activities of the undertakings concerned are:

- **UNIQA**: life, non-life and re-insurance and related services;
- **Target**: life and non-life insurance, asset management and pension fund products (second and third pillar).