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M.9790- BLACKSTONE / KP1

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “EUMR”). On 17 June 2020, The Blackstone Group Inc. (“Blackstone”), notified its intention to acquire indirect sole control of KP1 Services SAS and its subsidiaries (the “Target”) from Doughty Hanson Private Equity Partners within the meaning of Article 3(1)(b) of the EU Merger Regulation.

The areas of activities of the undertakings concerned by the notified concentration are as follows:

- a. Blackstone – Blackstone is a global asset manager. It is headquartered in the United States and has offices in Europe and Asia.
- b. Target – Target is active in the development, design, manufacture, and sale of construction materials for residential, commercial, and industrial purposes in France.