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M.9789 CMA CGM / CMP / TERMINAL LINK

SECTION 1.2

Description of the concentration

On 25 February 2020, CMA CGM S.A. (“**CMA CGM**”), a French company headquartered in Marseille, and China Merchants Port Holdings Company Limited (“**CMP**”), incorporated under the laws of Hong Kong SAR, notified to the Commission a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004, by which CMA CGM and CMP intend to enlarge the scope of their pre-existing jointventure Terminal Link S.A.S (“**Terminal Link**”), incorporated under the laws of France, by transferring shareholdings in ten container terminals currently held by CMA CGM to Terminal Link, which constitutes a concentration pursuant to Articles 3(4) and 3(1)(b) of Regulation (EC) No 139/2004. The shareholdings in the container terminals will first be regrouped under two CMA CGM subsidiaries, namely CMA CGM Port Terminals (incorporated in France) and Terminal Link Holding Pte., Ltd. (incorporated in Singapore) (“**Target**”) which will be sold to Terminal Link.

- CMA CGM, incorporated under the laws of France, is a global player in container liner shipping activities and port terminal services active worldwide. CMA CGM is also active, through its wholly-owned subsidiary CEVA Logistics, on the market for freight forwarding and contract logistics services worldwide;
- CMP, incorporated under the laws of Hong Kong SAR, is a global port developer, investor and operator, operating container terminals located mainly in China, as well as South Asia, Africa, the Americas, Oceania and Europe;
- Terminal Link, incorporated under the laws of France, operates a number of container terminals in Asia, North Europe, Mediterranean, West Africa and North America.
- The Target terminals are located in China, Vietnam, Thailand, Singapore Jamaica, Ukraine, Iraq, India and the Netherlands, and are respectively incorporated in these countries.