

*Disclaimer :*

*The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.*

**M.9784 - TRITON / RENK**

**SECTION 1.2**

**Description of the concentration**

The Proposed Transaction involves the indirect acquisition of sole control over RENK AG by Triton Fund V from Volkswagen Vermögensverwaltungs-GmbH. Triton Fund V is part of a group of investment funds managed and advised by Triton. The investment funds managed and advised by Triton, including Triton Fund V, are primarily dedicated to investing in medium-sized companies headquartered in Central and Northern Europe operating in different markets, with particular focus on three core sectors: business services, industrials and consumer/health.

The Proposed Transaction consists of two steps: The acquisition of 76% of the shares in RENK from Volkswagen Vermögensverwaltungs-GmbH will be carried out in accordance with the provisions of a share purchase agreement. In addition to the acquisition of 76% of the shares in RENK AG pursuant to the SPA, Triton has announced its intention to issue a voluntary public takeover offer to acquire all outstanding shares in RENK.

RENK AG is active in the manufacture of transmissions for tracked vehicles, suspension systems, test systems, wind gear units and slide bearings, mill gear units, high-speed gear units, extruder gear units, marine propulsion units and couplings. RENK AG operates in four business units: vehicle transmissions, special gear units, standard gear units, and slide bearings.