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M. 9766 - APG / CALSTRS / MUNICH RE / ASTORIA I & II

SECTION 1.2

Description of the concentration

This notification concerns the proposed acquisition of joint control of 100% of the shareholding in Astoria Project Partners LLC and 54.9451% of the shareholding in Astoria Project Partners II LLC (within the meaning of Article 3(2) of the Merger Regulation) by a consortium consisting of Gotham Power Investors LLC and MR Gotham LP, through their jointly held stake in the full-function joint venture, Astoria Power Partners Holding LLC (under Article 3(4) of the Merger Regulation).

Astoria Project Partners LLC's and Astoria Project Partners II LLC's sole business activities relate to the holding of two gas fueled, combined-cycle power plants, located in New York, United States of America.