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M.9764 — Red Rock Power/Capman Infra Lux Management/NH-Amundi Asset Management/JV

SECTION 1.2

Description of the concentration

On 26 February 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 involving the indirect acquisition by Red Rock Power Limited (“**Red Rock**”), an indirect subsidiary of SDIC Power Holdings Co Ltd (“**SDIC Power**”), of 50% of the shares of an onshore wind farm venture in Sweden (the “**JV**”) from Chablis TK Holdings Limited, a wholly owned subsidiary of the Green Investment Group Limited (“**GIG**”). The JV is currently under the joint control of each of GIG, the CapMan Group of companies (“**CapMan**”) and NH-Amundi Asset Management (“**NH-Amundi**”). As a result of the proposed transaction, each of SDIC Power, CapMan and NH-Amundi will have joint control over the JV.

Red Rock is a holding company registered in the UK which is ultimately owned by SDIC Power, a Chinabased company principally engaged in the investment, construction, operation and management of electric power plants principally in China. Red Rock is the holding company for SDIC Power’s European wind sector investments.

CapMan Plc is a Nordic investment and specialised asset management company. It is listed on the Helsinki Stock Exchange. Its objective is to provide attractive returns and innovative solutions to investors and value-adding services to professional investment partnerships, growth-oriented companies and tenants. Its current investment strategies cover Buyout, Growth Equity, Real Estate, Russia, Credit and Infrastructure.

NH-Amundi is an asset management company registered in Korea which provides investment trust and mutual fund management for all types of investment. NH-Amundi is a joint venture between the Nonghyup Financial Group and Amundi. Amundi is part of the Crédit Agricole group.