

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.9755 - MAIF 2 / PSP / AIRTRUNK

SECTION 1.2

Description of the concentration

On 5 March 2020, the European Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004, by which Macquarie Asia Infrastructure Investments 2 Pte Ltd ("**MAIF2**") and affiliates of the Public Sector Pension Investment Board ("**PSP**") will indirectly acquire up to 87.8% of the issued shares of, and ultimately have indirect joint control over, AirTrunk Cayman Holding Trust (Cayman Islands) (the "**Target**"), within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004.

MAIF2 is a wholly owned subsidiary of the Macquarie Asia Infrastructure Fund 2 LP (91.3%) and the Macquarie Asia Infrastructure Fund 2 SCSp (8.7%) which is a closed end infrastructure fund managed and controlled by the Macquarie Group Limited ("**Macquarie Group**"). MAIF2 and Macquarie Asia Infrastructure Fund 2 LP are both established in the Republic of Singapore while the Macquarie Asia Infrastructure Fund 2 SCSp is established in Luxembourg. The Macquarie Group is a global provider of banking, financial, advisory, investment and funds management services, it is established in Australia and listed on the Australian Stock Exchange. MAIF2 is dedicated to making investments in infrastructure and infrastructure related business in Asia.

PSP is a Canadian Crown corporation established in Canada by the Canadian Parliament under the Public Sector Pension Investment Board Act to invest the employer and employee net contributions received since 1 April 2000, from the pension plans of the Canadian Federal Public Service, the Canadian Forces and the Royal Canadian Mounted Police and, since 1 March 2007, from the pension plan of the Reserve Force. PSP manages a diversified global portfolio including stocks, bonds and other fixed-income securities as well as investments in private equity, real estate, infrastructure, natural resources and credit investments. PSP's share capital is issued to the President of the Treasury Board of Canada to be held on behalf of Her Majesty in right of Canada.

The Target is a trust established under the laws of the Cayman Islands. The Target is a data centre specialist creating a platform for cloud, content and large enterprise customers across the Asia-Pacific region. The Target currently operates two data centre campuses in Australia, Sydney and Melbourne specifically, and is developing a further two data centre campuses in Singapore and Hong Kong.