Disclaimer :

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M.9750 - HIG CAPITAL / LAGARDERE SPORTS AND ENTERTAINMENT SAS / LAGARDERE SPORTS INC

Description of the concentration

On 14 February 2020, the Commission received notification of a proposed transaction pursuant to Article 4 of the Merger Regulation by which H.I.G. Capital will acquire within the meaning of Article 3(1)(b) of the Merger Regulation, sole control of the Sports Business of Lagardère SCA (*Lagardère*) by way of a share purchase agreement, following the execution of a put option.

The business activities of the undertakings concerned are:13

- For H.I.G. Capital (U.S.A.): private equity firm with investments in a variety of sectors worldwide.
- For the Sports Business of Lagardère (France and U.S.A.): a global sports agency, offering specialized services (rights distribution, host broadcasting, media and program production, event operations, brand development, marketing and sponsorship) and holding a portfolio of sports media and marketing rights. It has a specific focus on football.