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M.9736 • LONE STAR / BASF CONSTRUCTION CHEMICALS (EB) BUSINESS

SECTION 1.2

Description of the concentration

The concentration consists of the acquisition of sole control over BASF's construction chemicals ("EB") business by an indirect subsidiary of Lone Star Fund XI, L.P., the most recently established opportunity fund of Lone Star Funds. Lone Star Funds is a private equity firm that invests globally in real estate, equity, credit and other financial assets. BASF's business to be acquired has two strategic business units: (i) "admixture systems", which provides solutions for customers in the concrete manufacturing, cement and underground construction industries, and (ii) "construction systems", which offers solutions to protect and repair buildings and structures.

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