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**M.9734 - HPS / MDP / ARACHAS**

## **SECTION 1.2**

### **Description of the concentration**

On February 2020, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which funds managed by HPS Investment Partners, LLC or a subsidiary/affiliate thereof (“**HPS**”) and funds managed by Madison Dearborn Partners, LLC (“**MDP**”) will acquire joint control of Arachas Topco Limited (“**Arachas**”).

HPS is a US-based investment firm that focuses on acquisitions and strategic financing or recapitalisation of companies that require financial assistance.

Madison Dearborn Partners, LLC is a US-based private equity investment firm that focuses on management buyouts, growth financing, financing for recapitalisation and acquisitions.

Arachas is an insurance broker operating in the commercial and personal non-life sector in Ireland.