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M.9733 - ENGIE / MIROVA / PREDICA / JV

SECTION 1.2

Description of the concentration

On 6 February 2020, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings ENGIE S.A. ("**ENGIE**") Mirova S.A. ("**Mirova**") and Predica Prévoyance Dialogue du Crédit Agricole S.A. ("**Predica**") acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation, through a Joint-Venture, joint control over a portfolio of six hydroelectric power plants, located in Portugal (the "**Target**") ultimately controlled by EDP - Gestão da Produção de Energia, by way of purchase of shares.

The business activities of the undertakings concerned are:

- **ENGIE**: an industrial company active in the fields of gas and electricity supply, as well as in energy services;
- **Mirova**: an asset management company, which, through Natixis, is ultimately controlled by BPCE Groupe (Banque Populaire and Caisse d'Épargne);
- **Predica**: a life and health insurance company and a wholly-owned subsidiary of Crédit Agricole Assurances S.A., itself a wholly-owned subsidiary of Groupe Crédit Agricole;
- **The Target**: a portfolio of six hydroelectric power plants located in Portugal.