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M. 9718 - COBEPA / GERFLOR

SECTION 1.2

Description of the concentration

On 16 January 2020, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Cobepa intends to acquire sole control of Gerflor by way of a share purchase agreement.

The areas of activity of the undertakings concerned are as follows:

- Cobepa SA (“**Cobepa**”), a limited liability company under Belgian law, is a privately held investment company. Cobepa’s investment strategy is centred around two main types of investments: growth capital investments and buy-out Acquisitions. Cobepa mainly seeks to pursue investment opportunities in Europe and North America. The ultimate mother company of Cobepa is Vedihold SA, a limited liability company under Luxembourgish law.
- The Gerflor Group (“**Gerflor**”) is a multinational based in France, which creates, manufactures and markets innovative, decorative and sustainable vinyl flooring solutions and wall finishes for professionals and consumers. Gerflor is currently controlled by Intermediate Capital Group Plc.