Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M. 9717 - BERGÉ / MITSUBISHI CORPORATION / BERGÉ AUTO / JV

SECTION 1.2

Description of the concentration

The notified concentration consists of the creation of an automotive distribution joint venture between Mitsubishi Corporation ("MC"), and Bergé y Cía., S.A., ("Bergé") via the acquisition of joint control by MC of a pre-existing company (Bergé Automoción, S.L., "Bergé Auto" or the "JV") and the contribution of certain MC businesses to the JV. Bergé Auto is currently solely controlled by Bergé. MC and Bergé are collectively referred to as the "Parties" or "Notifying Parties" and each individually a "Party".

MC is a global integrated trading company headquartered in Tokyo (Japan) which develops and operates businesses across several industries including industrial finance, energy, metals, machinery, chemicals, food and environment.

Bergé is the holding company of a Spanish corporate group active in several countries and industries such as maritime ports, automobile distribution, logistics, renewable energy and finance (the "Bergé Group"). The maritime ports and automotive businesses remain Bergé's main sectors of activity.

Bergé Auto is a company within the Bergé Group engaged in the import, wholesale and retail distribution of vehicles from several brands, as well as the provision of after sales, financing and other services in several European and Latin American countries.