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M. 9715 - PCG / PCC / JV

SECTION 1.2

Description of the concentration

The Transaction concerns the formation by PETRONAS Chemicals Group Berhad (“PCG”) and PCC SE (“PCC”) of a full-function joint venture through the acquisition by PCG of a 50% shareholding in, and thereby joint control of, PCC Oxyalkylates Malaysia Sdn. Bhd. (“JV”), a company currently 100% owned by PCC. The JV will be active in the manufacturing and marketing of certain finished unblended oxyalkylates products. The JV will be active mainly in the Asia Pacific region.

PCG is a subsidiary of the PETRONAS group, engaged primarily in manufacturing and selling a diversified range of petrochemical products such as olefins, polymers, fertilizers, methanol, and other basic chemicals and derivative products. PCC is the holding and parent company of the PCC Group and its affiliated companies. The PCC Group is active in the chemicals sector, the logistics sector and the energy sector.