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M. 9712 – MITSUBISHI / WALLENIUS WILHELMSSEN / JV

SECTION 1.2

Description of the concentration

The proposed concentration involves the formation of a newly created joint venture (“**JV**”, with entities in Singapore and Thailand) by Mitsubishi Corporation (“**MC**”, Japan) and Wallenius Wilhelmsen Inland Services Holding AS (“**WWS**”, Norway), by way of purchase of shares.

- MC is a publicly listed company which develops and operates businesses across several industries including environmental and infrastructure business, industrial finance, energy, metals, machinery, chemicals and foods.
- WWS (ultimate parent company Wallenius Wilhelmsen ASA, Norway), through its subsidiaries, provides logistics solutions to manufacturers of cars, trucks and heavy equipment. Wallenius Wilhelmsen ASA is a provider of shipping and vehicle logistics, managing the distribution of cars, trucks, rolling equipment and breakbulk to customers all over the world.
- The JV will engage in finished vehicle logistics in Thailand.