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M.9711 • ALLIANCE HEALTHCARE DEUTSCHLAND / GEHE PHARMA HANDEL

SECTION 1.2

Description of the concentration

On 10 July 2020, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the pharmaceutical wholesale businesses carried out by (i) Alliance Healthcare Deutschland AG (“AHD”) Germany, a company of the Walgreens Boots Alliance group of companies and (ii) GEHE Pharma Handel GmbH (“GEHE”), Germany, a company of the McKesson group of companies will be combined through an acquisition of sole control within the meaning of Article 3(1)(b) of the Merger Regulation by AHD over GEHE.

AHD and another subsidiary of Walgreens Boots Alliance Inc. will hold a shareholding of 70% in the combined business and McKesson Europe AG will hold the remaining 30% ownership interest.

Both AHD and GEHE are active as full-line pharmaceutical wholesalers in Germany.

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