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M.9710 - BERTELSMANN / PENGUIN RANDOM HOUSE

Description of the concentration

This notification relates to the proposed acquisition by Bertelsmann of sole control of Penguin Random House (“PRH”). Bertelsmann is a German-headquartered international media company active in television and television production, trade publishing, magazine publishing, music rights management and services. PRH is a US and UK-headquartered international media company active in trade publishing, which was established in 2013 as a joint venture between Bertelsmann and Pearson. PRH is currently owned 75% by Bertelsmann and 25% by Pearson. Following the transaction, PRH will be wholly-owned by Bertelsmann.