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M. 9704 – GILDE / PROMAN / AGILITAS

SECTION 1.2

Description of the concentration

On 20 January 2020, the European Commission received a notification of a proposed concentration pursuant to Article 4, Article 3(1)(b) and Article 3(4) of Council Regulation (EC) No 139/2004 involving the acquisition of joint control by Gilde V Management B.V., the Netherlands (**Gilde**) and Proman Expansion, France (**Proman**) of Flemish Holdco I N.V., Belgium, the holding company of the Agilitas group. The Agilitas group is currently solely controlled by Gilde. The transaction will be accomplished by way of a purchase of shares.

- Gilde manages Gilde Fund V, a private equity fund that invests in medium-sized companies active in various sectors in Europe and in particular in the Benelux, Germany, Switzerland and Austria. Gilde is ultimately controlled by Gilde Management Holding B.V.
- The Proman group was founded in 1990 in France and is active in the staffing sector, in the field of interim, indefinite and fixed duration contracts. Proman operates in Belgium, Canada, France (including in the overseas departments La Reunion and Mayotte), Luxembourg, Monaco, Portugal, Spain, Switzerland, the United Kingdom, and the United States. Proman is controlled by Mr Roman Dominique Gomez, Mr Roland Joseph Gomez, Ms Evelyne Gomez and Mr Romain Gomez.
- Agilitas group provides HR solutions with a focus on temporary staffing in Belgium and the Netherlands.