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**M. 9703 - SCP / REAL**

## **SECTION 1.2**

### **Description of the concentration**

SCP Group, headquartered in Luxemburg, proposed to acquire sole control within the meaning of Article 3(1) of the EU Merger Regulation over the *real Group*. SCP Group, which primarily invests in and/or advises real-estate based investments through its subsidiaries and affiliates, is ultimately controlled by Mr. Vladimir Evtushenkov and affiliated entities.

The *real Group* comprises METRO AG's German food retail trade sales division (operating business). *real Group* operates 276 hypermarkets in Germany (one additional market is currently temporarily closed) on real estate properties being comprised of the Real Property (i.e. owned by METRO affiliates or where METRO affiliates holds hereditary building rights or METRO affiliates hold leasing agreements and purchase options) or real estate properties leased by *real Group*, as well as an online marketplace and its own online trade via its real.de website. The *real Group* is headquartered in Germany.