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M. 9683 COLONY CAPITAL / PSP / ETIX

SECTION 1.2

Description of the concentration

On 13 December 2019, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “**EU Merger Regulation**”), by which Colony Capital, Inc. (“**Colony Capital**”) and Public Sector Pension Investment Board (“**PSP**”) will, indirectly, acquire joint control of Etix Group S.A. (“**Etix**”) within the meaning of Article (3)(1)(b) of the EU Merger Regulation.

The notified concentration will be implemented by way of purchase of 100% of the shares in Etix via a jointly controlled special acquisition vehicle.

The business activities of the undertakings concerned are as follows: (a) Colony Capital is a publicly traded global real estate and investment management firm (NYSE: CLNY) headquartered in Los Angeles in the United States. Colony Capital manages a global portfolio composed of, amongst other, investments in digital infrastructure, including macro cell towers, data centres, small cell networks and fibre networks.

(b) PSP is the pension investment manager of the pension plans of the Canadian Federal Public Service, the Canadian Forces, the Royal Canadian Mounted Police and the Reserve Force. It manages a diversified global portfolio including stocks, bonds and other fixed-income securities as well as investments in private equity, real estate, infrastructure, natural resources and credit investments.

(c) Etix is a public limited liability company (société anonyme) headquartered in Luxembourg. Etix supplies colocation data centre services through a number of customisable modular data centres located in Europe, Africa and Latin America.