Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.9672 — APOLLO / GAMENET

SECTION 1.2

Description of the concentration

This notification relates to the proposed acquisition of sole control by means of a purchase of shares within the meaning of Article 3(1)(b) of Regulation (EC) No 139/2004 by Apollo Management, L.P. ("**Apollo**") of the US over Gamenet Group S.p.A. ("**Gamenet**") of Italy.

Investment funds managed by affiliates of Apollo invest in companies and debt issued by companies involved in various businesses throughout the world. Examples of current investments include, *inter alia*, companies in the chemical, hospital, security, insurance, financial services, and real estate businesses.

Gamenet is a public company on the Mercato Telematico Azionario (MTA), STAR segment of the Italian Stock Exchange and is active in the Italian gaming sector. It offers a diversified product range across four operating segments: (i) concessionaries of betting and online games, (ii) direct managers of owned gaming halls and amusement with prizes (iii) concessionaries of slot machines/amusement with prize terminals, and (iv) concessionaires of video lottery terminals.