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M.9658 - DAIWA SECURITIES GROUP / AQUILA HOLDING / AQUILA CAPITAL HOLDING

SECTION 1.2

Description of the concentration

1. This notification relates to the acquisition of joint control over Aquila Capital Holding GmbH within the meaning of Art. 3 (1) (b) of Council Regulation (EC) 139/2004 by Aquila Holding GmbH and a subsidiary of Daiwa Securities Group Inc.
2. Aquila Capital Holding GmbH is an asset and investment manager focusing on long-term and sustainable investment solutions in the areas of infrastructure, renewable energies, real estate, forestry and agriculture as well as financial market investments.
3. Aquila Holding GmbH is a privately-owned holding company, whose sole purpose is to hold the shares in Aquila Capital GmbH. As far as the controlling shareholders of Aquila Holding GmbH have controlling investments in other businesses, these investments relate mainly to real estate, healthcare and glass-fibre reinforced plastic.
4. Daiwa Securities Group Inc. is a financial services company listed on the Tokyo Stock Exchange which provides a broad range of financial services.