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M. 9656 - CD&R / ANIXTER

SECTION 1.2

Description of the concentration

The Commission received a notification of a Proposed Transaction pursuant to Article 4 of Council Regulation (EC) No 139/ 2004, by which Clayton, Dubilier & Rice Fund X, L.P., registered in the Cayman Islands, managed by Clayton, Dubilier & Rice, LLC (“**CD&R**”), registered in Delaware, U.S., intends to acquire sole control over Anixter International Inc. (“**Anixter**”), headquartered near Chicago, U.S. and traded on the New York Stock Exchange (NYSE:AXE), by way of a purchase of the entire outstanding share capital of Anixter.

The business activities of the parties are the following:

- CD&R is a private equity investment firm, based in the USA, which originates, structures and frequently acts as lead equity investor in management buyouts, strategic minority equity investments and other strategic investments.
- Anixter is a global distributor of network & security solutions, electrical & electronic solutions, and utility power solutions.