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M.9646 - MACQUARIE / ABERDEEN / PENTACOM / JV

Description of the concentration

On [•] 2019, the European Commission has received the notification of the proposed concentration pursuant to Council Regulation (EC) 139/2004 by which Macquarie Group (through its subsidiary Pentacom Investments (UK) Holdco Limited) and Aberdeen Group (through its subsidiary Aberdeen Infrastructure (Holdco) IV B.V.) will obtain joint control rights over a full-function joint venture, Spanish Holdco, and its fully owned subsidiary, AcquisitionCo.

The business activities of the Notifying Parties are the following:

- The Macquarie Group is a global investment bank and financial services provider. In particular, Macquarie's breadth of expertise covers asset management and finance, banking, advisory and risk and capital solutions across debt, equity and commodities, operating in a wide range of sectors, including resources and commodities, green energy, conventional energy, financial institutions, infrastructure and real estate.
- The Aberdeen Group is an asset manager that has under management diversified asset classes namely equities, fixed income, property, infrastructure and private equity. It is active across a wide range of sectors, including transportation, social infrastructure, waste and water treatment and clean energy production networks.

The concentration refers to the provision of wholesale broadband access services in Spain, where AcquisitionCo operates. Neither the Macquarie Group nor the Aberdeen Group are active in said product and geographic market.