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M.9634 — PSP / AVIVA / GALLERI K

SECTION 1.2

Description of the concentration

On 21 November 2019, the European Commission received a notification pursuant to Article 3(1)(b) of the Council Regulation (EC) no. 139/2004, by which PSP Investments Holding Europe Ltd, a wholly-owned subsidiary of Public Sector Pension Investment Board (Canada) and Aviva Investors Perpetual Capital SCSp SICAV-RAIF3 , which is part of the Aviva Plc Group (United Kingdom) will acquire joint control of Galleri K Retail ApS (Denmark) (the “Target”) within the meaning of Article 3(1)(b) of the EU Merger Regulation by purchase of shares.

Public Sector Pension Investment Board is the pension investment manager of the pension plans of the Canadian Federal Public Service, the Canadian Forces, the Royal Canadian Mounted Police and the Reserve Force. It manages a diversified global portfolio including stocks, bonds and other fixed-income securities as well as investments in private equity, real estate, infrastructure, natural resources and credit investments.

Aviva Group Plc is a UK incorporated listed company operating in the insurance sector. Aviva Plc is listed on the main market of the London Stock Exchange. Aviva’s group provides a broad range of insurance, savings and investment products across 16 countries. Aviva’s group is principally active in the UK, France and Canada but also has operations elsewhere in Europe and Asia.

The Target owns a mixed-use scheme comprising of retail, restaurant and office space in Copenhagen, Denmark.