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M. 9630 - CDC / TOTAL / JMB SOLAR NOGARA / QUADRAN NOGARA

SECTION 1.2

Description of the concentration

On 25 November 2019, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 involving the acquisition by Caisse des dépôts et consignations (CDC) and Total Quadran of joint control over JMB Solar Nogara and Quadran Nogara, which are currently wholly owned by Total Quadran, a wholly-owned subsidiary of Total S.A..

CDC is a special status public establishment which conducts missions of general interest in support of public policies conducted by the French State and local authorities and activities open to competition. These latter activities are carried out mostly in France through its subsidiaries and grouped around four poles: i) real estate, ii) environment and energy, iii) services, and iv) capital investment;

Total S.A. is an international integrated energy producer and provider active in all sectors of the oil and gas industry, as well as the renewable energy and power generation sectors.

JMB Solar Nogara and Quadran Nogara are active in the development, construction and operation of photovoltaic plants and wind farms in France.