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M. 9629 - Faurecia/SAS

SECTION 1.2

Description of the concentration

Faurecia is a French automotive supplier active in the development, manufacture, and supply of components for passenger cars and commercial vehicles. Its four main business areas are seating, interiors, clean mobility (including solutions to reduce emissions and improve energy efficiency and acoustic performance), and electronics (in-vehicle infotainment, human machine interfaces and connectivity).

SAS Automotive Systems is a jointly-controlled business owned by Faurecia and Continental (another automotive component supplier), specializing in the assembly of cockpit modules for passenger cars and commercial vehicles. SAS manages the cockpit assembly process, ensuring efficient and timely delivery of cockpit modules to customers.

The notified transaction consists in the acquisition by Faurecia of the 50% share capital of SAS Automotive Systems currently held by Continental. As a result, Faurecia will become the sole owner and controller of SAS Automotive Systems.